

**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

For calendar year 2018 or tax year beginning , and ending

Name of foundation <b>BELLA VISTA FOUNDATION</b>		<b>A Employer identification number</b> <b>94-3345967</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>1660 BUSH STREET</b>	Room/suite <b>300</b>	<b>B Telephone number</b> <b>415-561-6540</b>
City or town, state or province, country, and ZIP or foreign postal code <b>SAN FRANCISCO, CA 94109</b>		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>53,856,849.</b>	<b>J</b> Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received .....			<b>N/A</b>	
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments .....	36,563.	38,596.		<b>STATEMENT 2</b>
	<b>4</b> Dividends and interest from securities .....		190,056.		
	<b>5a</b> Gross rents .....				
	<b>b</b> Net rental income or (loss) .....				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10 .....	1,108,540.			<b>STATEMENT 1</b>
	<b>b</b> Gross sales price for all assets on line 6a .....	21,068,115.			
	<b>7</b> Capital gain net income (from Part IV, line 2) .....		4,603,719.		
	<b>8</b> Net short-term capital gain .....				
	<b>9</b> Income modifications .....				
	<b>10a</b> Gross sales less returns and allowances .....				
<b>b</b> Less: Cost of goods sold .....					
<b>c</b> Gross profit or (loss) .....					
<b>11</b> Other income .....	100.	-330,671.		<b>STATEMENT 3</b>	
<b>12 Total.</b> Add lines 1 through 11 .....	1,145,203.	4,501,700.			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc. ....	0.	0.		0.
	<b>14</b> Other employee salaries and wages .....				
	<b>15</b> Pension plans, employee benefits .....				
	<b>16a</b> Legal fees .....				
	<b>b</b> Accounting fees .....	STMT 4 41,976.	25,186.		12,593.
	<b>c</b> Other professional fees .....	STMT 5 508,109.	139,403.		327,738.
	<b>17</b> Interest .....				
	<b>18</b> Taxes .....	STMT 6 43,505.	0.		0.
	<b>19</b> Depreciation and depletion .....				
	<b>20</b> Occupancy .....				
	<b>21</b> Travel, conferences, and meetings .....	10,844.	1,044.		5,925.
	<b>22</b> Printing and publications .....				
	<b>23</b> Other expenses .....	STMT 7 3,222.	327.		525.
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 .....	607,656.	165,960.		346,781.
	<b>25</b> Contributions, gifts, grants paid .....	3,455,490.			2,649,490.
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25 .....	4,063,146.	165,960.		2,996,271.	
<b>27</b> Subtract line 26 from line 12:					
<b>a</b> Excess of revenue over expenses and disbursements .....	-2,917,943.				
<b>b Net investment income</b> (if negative, enter -0-) .....		4,335,740.			
<b>c Adjusted net income</b> (if negative, enter -0-) .....			<b>N/A</b>		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	802,763.	1,282,599.	1,282,599.
	3 Accounts receivable	130.		
	Less: allowance for doubtful accounts		130.	130.
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	30,970.	3,421.	3,421.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock	STMT 8 9,736,014.	7,881,017.	7,881,017.
	c Investments - corporate bonds	STMT 9 11,485,438.	11,356,141.	11,356,141.
	11 Investments - land, buildings, and equipment: basis			
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other	STMT 10 35,744,051.	33,333,541.	33,333,541.	
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation				
15 Other assets (describe <b>UNSETTLED STOCK ASS</b> )	1,500,000.	0.	0.	
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	59,299,236.	53,856,849.	53,856,849.	
Liabilities	17 Accounts payable and accrued expenses		1,175.	
	18 Grants payable	24,000.	830,000.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe <b>DEFERRED TAX LIABI</b> )	253,000.	216,000.	
	23 <b>Total liabilities</b> (add lines 17 through 22)	277,000.	1,047,175.	
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24 through 26, and lines 30 and 31.</b>			
	24 Unrestricted	59,022,236.	52,809,674.	
	25 Temporarily restricted			
	26 Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 <b>Total net assets or fund balances</b>	59,022,236.	52,809,674.		
31 <b>Total liabilities and net assets/fund balances</b>	59,299,236.	53,856,849.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	59,022,236.
2 Enter amount from Part I, line 27a	2	-2,917,943.
3 Other increases not included in line 2 (itemize) <b>CHANGE IN DEFERRED TAX LIABILITY</b>	3	37,000.
4 Add lines 1, 2, and 3	4	56,141,293.
5 Decreases not included in line 2 (itemize) <b>UNREALIZED GAIN IN INVESTMENTS</b>	5	3,331,619.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	52,809,674.

**Part IV Capital Gains and Losses for Tax on Investment Income** SEE ATTACHED STATEMENT

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e			
21,068,115.		16,464,396.	4,603,719.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			
			4,603,719.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 .....	2	4,603,719.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 .....	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	2,663,741.	52,957,867.	.050299
2016	2,696,515.	51,932,527.	.051923
2015	2,552,774.	59,191,184.	.043128
2014	2,545,026.	46,018,245.	.055305
2013	2,417,013.	52,671,606.	.045888

2 Total of line 1, column (d) .....	2	.246543
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years .....	3	.049309
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5 .....	4	56,584,501.
5 Multiply line 4 by line 3 .....	5	2,790,125.
6 Enter 1% of net investment income (1% of Part I, line 27b) .....	6	43,357.
7 Add lines 5 and 6 .....	7	2,833,482.
8 Enter qualifying distributions from Part XII, line 4 .....	8	2,996,271.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, domestic foundations, tax under section 511, add lines 1 and 2, subtitle A tax, tax based on investment income, credits/payments (6a-6d), total credits, penalty, tax due, overpayment, and amount credited to 2019 estimated tax.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about influencing legislation, political purposes, Form 1120-POL filing, tax on political expenditures, reimbursement, IRS reporting, changes in governing instruments, unrelated business income, liquidation, section 508(e) requirements, assets, reporting states, and private operating foundation status.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address WWW.BELLAVISTAFOUNDATION.ORG
14 The books are in care of PACIFIC FOUNDATION SERVICES, LLC Telephone no. 415-561-6540
Located at 1660 BUSH STREET, SUITE 300, SAN FRANCISCO, CA ZIP+4 94109
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Yes No 16 X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes No X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
Organizations relying on a current notice regarding disaster assistance, check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? Yes No X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No X No
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

		Yes	No
<b>5a</b> During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>N/A</b>	<b>5b</b>		
Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>			
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <b>N/A</b> <input type="checkbox"/> Yes <input type="checkbox"/> No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>6b</b>		<b>X</b>
If "Yes" to 6b, file Form 8870.			
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>N/A</b>	<b>7b</b>		
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
PACIFIC FOUNDATION SERVICES, LLC - 1660 BUSH STREET, SUITE 300, SAN FRANCISCO, CA 94109	MANAGEMENT SERVICES	404,673.
HALL CAPITAL, LLC - ONE MARITIME PLAZA, FIFTH FLOOR, SAN FRANCISCO, CA 94111	INVESTMENT FEES	98,436.

Total number of others receiving over \$50,000 for professional services ..... 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ..... 0.

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities .....	1a	56,599,966.
b	Average of monthly cash balances .....	1b	846,228.
c	Fair market value of all other assets .....	1c	
d	<b>Total</b> (add lines 1a, b, and c) .....	1d	57,446,194.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) .....	1e	0.
2	Acquisition indebtedness applicable to line 1 assets .....	2	0.
3	Subtract line 2 from line 1d .....	3	57,446,194.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) .....	4	861,693.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 .....	5	56,584,501.
6	<b>Minimum investment return.</b> Enter 5% of line 5 .....	6	2,829,225.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6 .....	1	2,829,225.
2a	Tax on investment income for 2018 from Part VI, line 5 .....	2a	43,357.
b	Income tax for 2018. (This does not include the tax from Part VI.) .....	2b	
c	Add lines 2a and 2b .....	2c	43,357.
3	Distributable amount before adjustments. Subtract line 2c from line 1 .....	3	2,785,868.
4	Recoveries of amounts treated as qualifying distributions .....	4	0.
5	Add lines 3 and 4 .....	5	2,785,868.
6	Deduction from distributable amount (see instructions) .....	6	0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 .....	7	2,785,868.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 .....	1a	2,996,271.
b	Program-related investments - total from Part IX-B .....	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes .....	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required) .....	3a	
b	Cash distribution test (attach the required schedule) .....	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4 .....	4	2,996,271.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b .....	5	43,357.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 .....	6	2,952,914.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
<b>1</b> Distributable amount for 2018 from Part XI, line 7				2,785,868.
<b>2</b> Undistributed income, if any, as of the end of 2018:				
<b>a</b> Enter amount for 2017 only			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2018:				
<b>a</b> From 2013				
<b>b</b> From 2014	290,061.			
<b>c</b> From 2015				
<b>d</b> From 2016	141,171.			
<b>e</b> From 2017	84,610.			
<b>f</b> Total of lines 3a through e	515,842.			
<b>4</b> Qualifying distributions for 2018 from Part XII, line 4: ▶ \$	2,996,271.			
<b>a</b> Applied to 2017, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2018 distributable amount				2,785,868.
<b>e</b> Remaining amount distributed out of corpus	210,403.			
<b>5</b> Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	726,245.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	726,245.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2014	290,061.			
<b>b</b> Excess from 2015				
<b>c</b> Excess from 2016	141,171.			
<b>d</b> Excess from 2017	84,610.			
<b>e</b> Excess from 2018	210,403.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**  
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

**SEE STATEMENT 14**

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information *(continued)*

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
<b>a Paid during the year</b>				
AMERICAN RIVERS, INC. 120 UNION ST. NEVADA CITY, CA 95959		501(C)(3) PUBLIC CHARITY	SALMON AND SIERRA MEADOW RESTORATION	40,000.
BLUE MOUNTAINS FOREST PARTNERS PO BOX 595 MT. VERNON, OR 97865		501(C)(3) PUBLIC CHARITY	TO COORDINATE ACCELERATED RESTORATION ON THE MALHEUR NATIONAL FOREST IN THE UPPER	40,000.
BUCKELEW PROGRAMS 555 NORTHGATE DRIVE, SUITE 100 SAN RAFAEL, CA 94903		501(C)(3) PUBLIC CHARITY	FOR HEALTHY FAMILIES MARIN, A PROGRAM THAT INTEGRATES HOME VISITING SERVICES AND A SUPPORT GROUP WITH	50,000.
CALIFORNIA TROUT 360 PINE STREET, 4TH FLOOR SAN FRANCISCO, CA 94104		501(C)(3) PUBLIC CHARITY	RESTORATION PRIORITIES FOR THE MID-KLAMATH BASIN	80,000.
CANAL ALLIANCE 91 LARKSPUR ST. SAN RAFAEL, CA 94901		501(C)(3) PUBLIC CHARITY	TO SUPPORT LATINA MOTHERS IN THE CANAL DISTRICT THROUGH BIRTH COACHES (COMPAERAS), A WEEKLY SPANISH	35,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>2,649,490.</b>
<b>b Approved for future payment</b>				
CALIFORNIA TROUT 360 PINE STREET, 4TH FLOOR SAN FRANCISCO, CA 94104		501(C)(3) PUBLIC CHARITY	RESTORATION PRIORITIES FOR THE MID-KLAMATH BASIN	160,000.
REBEKAH CHILDREN'S SERVICES 290 I.O.O.F. AVE. GILROY, CA 95020		501(C)(3) PUBLIC CHARITY	RESILIENT FAMILY PROGRAM	120,000.
SAFE AND SOUND 1757 WALLER STREET SAN FRANCISCO, CA 94117		501(C)(3) PUBLIC CHARITY	INTEGRATED SUPPORT FOR FAMILIES OF CHILDREN AGES 0-3	100,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>830,000.</b>

Part XVI-A Analysis of Income-Producing Activities

Table with columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue (a-f), 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments (14, 36,563), 4 Dividends and interest from securities, 5 Net rental income or (loss) from real estate (a-b), 6 Net rental income or (loss) from personal property, 7 Other investment income (18, 100), 8 Gain or (loss) from sales of assets other than inventory (18, 1,108,540), 9 Net income or (loss) from special events, 10 Gross profit or (loss) from sales of inventory, 11 Other revenue (a-e), 12 Subtotal (0, 1,145,203), 13 Total (13, 1,145,203).

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

Table with 3 columns: Question, Yes, No. Contains questions 1a through 1c regarding transfers and transactions.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer or trustee Date Title TREASURER

Paid Preparer Use Only Print/Type preparer's name Preparer's signature Date Check if self-employed PTIN Firm's name Firm's EIN Firm's address Phone no.

May the IRS discuss this return with the preparer shown below? See instr. Yes No

BELLA VISTA FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a HCP EQUITIES AND FIXED INCOME	P	01/01/16	12/31/18
b HCP PRIVATE EQUITY FUND LP	P	01/01/16	12/31/18
c HCP PRIVATE EQUITY FUND II LP	P	01/01/16	12/31/18
d GENERATION IM GLOBAL EQUITY FUND LLC	P	01/01/16	12/31/18
e WGI EMERGING MARKETS FUND LLC	P	01/01/16	12/31/18
f HCP ABSOLUTE RETURN FUND LP	P	01/01/16	12/31/18
g HCP PRIVATE EQUITY FUND LP III	P	01/01/16	12/31/18
h HCP PRIVATE EQUITY FUND LP IV	P	01/01/16	12/31/18
i HCP PRIVATE EQUITY FUND LP V	P	01/01/16	12/31/18
j VALUEACT	P	01/01/16	12/31/18
k STEADFAST	P	01/01/16	12/31/18
l SRI REIT 10	P	01/01/16	12/31/18
m HCP SPECIAL OPPORTUNITIES FUND OFFSHORE LP	P	01/01/16	12/31/18
n CAPITAL GAINS DIVIDENDS			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 16,542,536.		16,439,280.	103,256.
b 35,534.			35,534.
c 10,161.			10,161.
d 1,627,360.			1,627,360.
e		25,116.	-25,116.
f 454,927.			454,927.
g 29,898.			29,898.
h 78,594.			78,594.
i 106,241.			106,241.
j 730,953.			730,953.
k 266,698.			266,698.
l 48,694.			48,694.
m 131,235.			131,235.
n 1,005,284.			1,005,284.
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			103,256.
b			35,534.
c			10,161.
d			1,627,360.
e			-25,116.
f			454,927.
g			29,898.
h			78,594.
i			106,241.
j			730,953.
k			266,698.
l			48,694.
m			131,235.
n			1,005,284.
o			

2 Capital gain net income or (net capital loss) ..... { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } .....	2	4,603,719.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 .....	3	N/A

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CATHOLIC CHARITIES OF SANTA CLARA COUNTY 2625 ZANKER ROAD SAN JOSE, CA 95134		501(C)(3) PUBLIC CHARITY	NEW BEGINNINGS PROGRAM	60,000.
CATHOLIC CHARITIES OF SANTA CLARA COUNTY 2625 ZANKER ROAD SAN JOSE, CA 95134		501(C)(3) PUBLIC CHARITY	BABY STEPS PROGRAM	50,000.
CATHOLIC CHARITIES OF SANTA CLARA COUNTY 2625 ZANKER ROAD SAN JOSE, CA 95134		501(C)(3) PUBLIC CHARITY	FOR THE BABY STEPS PROGRAM, PROVIDING HOME VISITS AND SUPPORT GROUPS TO VERY LOW-INCOME	20,000.
			PRENATAL-PEDIATRIC-PAR	
CITY AND COUNTY OF SAN FRANCISCO 1390 MARKET STREET, SUITE 318 SAN FRANCISCO, CA 94501		501(C)(3) PUBLIC CHARITY	JOINT VENTURE HEALTH'S E NT-PROVIDER PARTNERSHIP MODEL	35,000.
COMMUNITY INITIATIVES 1000 BROADWAY SUITE 480 OAKLAND, CA 94607		501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT FOR BAY AREA EARLY CHILDHOOD FUNDERS	4,000.
CORA COMMUNITY OVERCOMING RELATIONSHIP ABUSE 2211 PALM AVE SAN MATEO, CA 94403		501(C)(3) PUBLIC CHARITY	BILINGUAL SUPPORT GROUPS FOR VICTIMS OF DOMESTIC VIOLENCE AND TRAUMA-INFORMED SERVICES	40,000.
DESCHUTES LAND TRUST 210 NW IRVING AVE, SUITE 102 BEND, OR 97703		501(C)(3) PUBLIC CHARITY	OCHOCO PRESERVE CONCEPTUAL RESTORATION DESIGN	42,000.
DESCHUTES RIVER CONSERVANCY 700 NW HILL STREET, SUITE 1 BEND, OR 97701		501(C)(3) PUBLIC CHARITY	WATER MARKETING PROGRAM TO FACILITATE THE TRADING OF WATER	60,000.
E.C.S.V. (EDUCARE CALIFORNIA AT SILICON VALLEY) 1399 SANTEE DRIVE SAN JOSE, CA 95122		501(C)(3) PUBLIC CHARITY	STRENGTHENING FAMILY ENGAGEMENT AND CONNECTIONS	20,000.
<b>Total from continuation sheets</b>				<b>2,404,490.</b>

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FAMILY WORKS 4 JOSEPH CT. SAN RAFAEL, CA 94903		501(C)(3) PUBLIC CHARITY	MATERNIDAD PROGRAM	35,000.
FOUNDATION CENTER 312 SUTTER STREET, #606 SAN FRANCISCO, CA 94108		501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT	4,000.
GOOD SAMARITAN FAMILY RESOURCE CENTER 1294 POTRERO AVE SAN FRANCISCO, CA 94110		501(C)(3) PUBLIC CHARITY	SUPPORT GROUPS, PARENTING CLASSES, WORKSHOPS, AND CASE MANAGEMENT THAT HELP CAREGIVERS	50,000.
GUM MOON RESIDENCE HALL 940 WASHINGTON ST. SAN FRANCISCO, CA 94108		501(C)(3) PUBLIC CHARITY	EARLY CHILDHOOD DEVELOPMENT AND PARENT SUPPORT PROGRAM	40,000.
HOMELESS PRENATAL PROGRAM INC. 2500 18TH STREET SAN FRANCISCO, CA 94110		501(C)(3) PUBLIC CHARITY	THE WELLNESS CENTER	50,000.
LEARNING AND LOVING EDUCATION CENTER 16890 CHURCH STREET, #16 MORGAN HILL, CA 95037		501(C)(3) PUBLIC CHARITY	TO SUPPORT SERVICES TO IMMIGRANT MOTHERS OF YOUNG CHILDREN	25,000.
MATTOLE RESTORATION COUNCIL PO BOX 160 PETROLIA, CA 95558		501(C)(3) PUBLIC CHARITY	TO CONTINUE STREAMFLOW ENHANCEMENT, LAND CONSERVATION, AND COMMUNITY-BASED RESTORATION IN THE	62,000.
MID KLAMATH WATERSHED COUNCIL P.O. BOX 409 ORLEANS, CA 95556		501(C)(3) PUBLIC CHARITY	WESTERN KLAMATH RESTORATION PARTNERSHIP TO CONTINUE STREAMFLOW ENHANCEMENT, LAND	60,000.
MOUNT ST. JOSEPH - ST. ELIZABETH 100 MASONIC AVENUE SAN FRANCISCO, CA 94118		501(C)(3) PUBLIC CHARITY	EPIPHANY CENTER'S PARENT-CHILD CENTER	50,000.
NORTHERN CALIFORNIA GRANTMAKERS 160 SPEAR STREET, SUITE 360 SAN FRANCISCO, CA 94105		501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT	4,250.
<b>Total from continuation sheets</b> .....				



**Part XV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ODD FELLOW-REBEKAH CHILDRENS HOME OF CALIFORNIA 290 I.O.O.F. AVE. GILROY, CA 95020		501(C)(3) PUBLIC CHARITY	RESILIENT FAMILY PROGRAM	60,000.
PACIFIC FOREST TRUST 1001-A O'REILLY AVENUE SAN FRANCISCO, CA 94129		501(C)(3) PUBLIC CHARITY	CONSERVATION AND RESTORATION IN THE NORTH FORK FEATHER RIVER WATERSHED	25,000.
PARENT SERVICES PROJECT INC. 79 BELVEDERE STREET, #101 SAN RAFAEL, CA 94901		501(C)(3) PUBLIC CHARITY	CHILD DEVELOPMENT SERVICES	50,000.
PLUMAS CORPORATION PO BOX 3880 QUINCY, CA 95971		501(C)(3) PUBLIC CHARITY	MCKENZIE MEADOW RESTORATION PLANNING PROJECT	60,000.
POINT BLUE CONSERVATION SCIENCE 3820 CYPRESS DRIVE SUITE 11 PETALUMA, CA 94954		501(C)(3) PUBLIC CHARITY	COLLABORATIVE MEADOW RESTORATION DESIGN AND PRIORITIZATION IN THE NORTH FORK FEATHER RIVER WATERSHED	40,000.
PORTOLA FAMILY CONNECTION CENTER INC 2565 SAN BRUNO AVE. SAN FRANCISCO, CA 94134		501(C)(3) PUBLIC CHARITY	FOR A CONTINUUM OF PARENT SUPPORT PROGRAMS THAT STRENGTHEN FAMILIES OF CHILDREN AGES 0-3	40,000.
PUENTE DE LA COSTA SUR PO BOX 554 PESCADERO, CA 94060		501(C)(3) PUBLIC CHARITY	FOR THE EARLY CHILDHOOD EDUCATION PROGRAM	55,000.
RAPE TRAUMA SERVICES 1860 EL CAMINO REAL SUITE 406 BURLINGAME, CA 94010		501(C)(3) PUBLIC CHARITY	SERVICES TO INCREASE PARENTING SKILLS	15,000.
SACRED HEART COMMUNITY SERVICE 1381 S 1ST ST. SAN JOSE, CA 95110		501(C)(3) PUBLIC CHARITY	FOR CONTINUED SUPPORT AND EXPANSION OF THE RESILIENT FAMILY PROGRAM	50,000.
SAFE & SOUND 1757 WALLER STREET SAN FRANCISCO, CA 94117		501(C)(3) PUBLIC CHARITY	INTEGRATED SUPPORT FOR FAMILIES OF CHILDREN AGES 0-3	50,000.
<b>Total from continuation sheets</b>				

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SAN JOSE GRAIL FAMILY SERVICES 2003 E. SAN ANTONIO ST. SAN JOSE, CA 95116		501(C)(3) PUBLIC CHARITY	BIRTH & BEYOND FAMILY EMPOWERMENT PARENTING PROGRAMS	40,000.
SCOTT RIVER WATERSHED COUNCIL P.O. BOX 355 ETNA, CA 96027		501(C)(3) PUBLIC CHARITY	RESTORATION PROJECTS IN THE SCOTT RIVER WATERSHED	38,000.
SIERRA STREAMS INSTITUTE 431 UREN ST. SUITE C NEVADA CITY, CA 95959		501(C)(3) PUBLIC CHARITY	FOR THE DEER CREEK RANCH RIPARIAN RESTORATION PROJECT	50,000.
SIERRA STREAMS INSTITUTE PO BOX 477 NEVADA CITY, CA 95959		501(C)(3) PUBLIC CHARITY	WOLF CREEK ALLIANCE'S WOLF CREEK WATERSHED DISTURBANCE INVENTORY AND ASSESSMENT AND RESTORATION PLAN	37,540.
SOMOS MAYFAIR, INC. 370B S KING RD. SAN JOSE, CA 95116		501(C)(3) PUBLIC CHARITY	FAMILY RESOURCE CENTER PROGRAMMING	65,000.
SOUTH COUNTY COMMUNITY HEALTH CENTER 1885 BAY ROAD EAST PALO ALTO, CA 94303		501(C)(3) PUBLIC CHARITY	HONORARIUM FOR RAVENSWOOD FAMILY HEALTH CENTER	3,000.
SOUTH COUNTY COMMUNITY HEALTH CENTER 1885 BAY ROAD EAST PALO ALTO, CA 94303		501(C)(3) PUBLIC CHARITY	CENTERINGPREGNANCY PROGRAM AT RAVENSWOOD FAMILY HEALTH CENTER	40,000.
SOUTH YUBA RIVER CITIZENS LEAGUE 313 RAILROAD AVE SUITE #101 NEVADA CITY, CA 95959		501(C)(3) PUBLIC CHARITY	TO CONTINUE PLANNING, STAKEHOLDER OUTREACH, AND CONSERVATION EFFORTS IN THE LOWER YUBA RIVER	30,000.
STARVISTA 610 ELM STREET, SUITE 212 SAN CARLOS, CA 94070		501(C)(3) PUBLIC CHARITY	ECMHC SANTA CLARA COUNTY	40,000.
STARVISTA 610 ELM STREET, SUITE 212 SAN CARLOS, CA 94070		501(C)(3) PUBLIC CHARITY	ECMHC SAN MATEO COUNTY	70,000.
<b>Total from continuation sheets</b>				

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SUSTAINABLE NORTHWEST 1130 SW MORRISON PORTLAND, OR 97205		501(C)(3) PUBLIC CHARITY	JOHN DAY PARTNERSHIP STRATEGIC PLAN	50,000.
THE FRESHWATER TRUST 700 SW TAYLOR ST, SUITE 200 PORTLAND, OR 97205-3138		501(C)(3) PUBLIC CHARITY	HOLISTIC RESTORATION PROGRAM TO MODERATE STREAM TEMPERATURE IN THE JOHN DAY BASIN	130,000.
THE NATURE CONSERVANCY OF CALIFORNIA 201 MISSION STREET, 4TH FLOOR SAN FRANCISCO, CA 94105		501(C)(3) PUBLIC CHARITY	TO SECURE WATER FOR SALMON IN THE SHASTA RIVER WATERSHED.	35,000.
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA 3333 CALFORNIA STREET, SUITE 315 SAN FRANCISCO, CA 94118		501(C)(3) PUBLIC CHARITY	INFANT PARENT PROGRAM'S PERINATAL MENTAL HEALTH SERVICES PROJECT AT ZUCKERBERG SAN FRANCISCO GENERAL	50,000.
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA 3333 CALFORNIA STREET, SUITE 315 SAN FRANCISCO, CA 94118		501(C)(3) PUBLIC CHARITY	SUSTAINING & EXPANDING SERVICES OF THE INFANT-PARENT-PROGRAM IN HONOR OF BOB KIRKWOOD	150,000.
THE SIERRA FUND 103 PROVIDENCE MINE ROAD, SUITE 101 NEVADA CITY, CA 95959		501(C)(3) PUBLIC CHARITY	HEADWATER MERCURY SOURCE REDUCTION STRATEGY.	40,000.
THE TIDES CENTER PO BOX 29907 SAN FRANCISCO, CA 94129		501(C)(3) PUBLIC CHARITY	SIERRA FOREST LEGACY'S CONTINUED PARTICIPATION IN THE SOUTH FORK AMERICAN RIVER ALL LANDS	35,000.
THE TRUST FOR PUBLIC LAND 101 MONTGOMERY STREET, SUITE 900 SAN FRANCISCO, CA 94104		501(C)(3) PUBLIC CHARITY	NORTHERN SIERRA PROGRAM	120,000.
TROUT UNLIMITED 4221 HOLLIS ST. EMERYVILLE, CA 94608		501(C)(3) PUBLIC CHARITY	RESTORATION ACTIVITIES IN THE IN THE DESCHUTES TO RESTORE HABITAT CONDITIONS IN THE SCOTT AND SHASTA	39,700.
TROUT UNLIMITED PO BOX 278 GRAEAGLE, CA 96103		501(C)(3) PUBLIC CHARITY	FEATHER RIVER WATERSHED FISHERIES RESTORATION	20,000.
<b>Total from continuation sheets</b>				

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TRUCKEE RIVER WATERSHED COUNCIL P.O. BOX 8568 TRUCKEE, CA 96162		501(C)(3) PUBLIC CHARITY	PERAZZO MEADOWS RESTORATION	30,000.
UNITED STATES ENDOWMENT FOR FORESTRY AND COMMUNITIES INC. 908 E. NORTH STREET GREENVILLE, SC 90405		501(C)(3) PUBLIC CHARITY	BLUE FOREST CONSERVATION'S YUBA RIVER RESTORATION	30,000.
WESTERN ENVIRONMENTAL LAW CENTER 1216 LINCOLN ST EUGENE, OR 97401		501(C)(3) PUBLIC CHARITY	SUPPORT OF COLLABORATIVE EFFORTS TO RESTORE ECOSYSTEM FUNCTIONALITY	60,000.
WU YEE CHILDREN'S SERVICES 827 BROADWAY STREET SAN FRANCISCO, CA 94133		501(C)(3) PUBLIC CHARITY	JOY LOK FAMILY RESOURCE CENTER FAMILY SUPPORT PROGRAMS	35,000.
YMCA OF SAN FRANCISCO 50 CALIFORNIA STREET, SUITE 650 SAN FRANCISCO, CA 94111		501(C)(3) PUBLIC CHARITY	THE EXPANDING HORIZONS PROGRAM	10,000.
<b>Total from continuation sheets</b> .....				

**Part XV** Supplementary Information

**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SOMOS MAYFAIR 370B S KING RD. SAN JOSE, CA 95116		501(C)(3) PUBLIC CHARITY	FAMILY RESOURCE CENTER PROGRAMMING	130,000.
THE TRUST FOR PUBLIC LAND 101 MONTGOMERY STREET, SUITE 900 SAN FRANCISCO, CA 94104		501(C)(3) PUBLIC CHARITY	NORTHERN SIERRA PROGRAM	240,000.
WU YEE CHILDREN'S SERVICES 827 BROADWAY STREET SAN FRANCISCO, CA 94133		501(C)(3) PUBLIC CHARITY	JOY LOK FAMILY RESOURCE CENTER FAMILY SUPPORT PROGRAMS	70,000.
YMCA OF SAN FRANCISCO 50 CALIFORNIA STREET, SUITE 650 SAN FRANCISCO, CA 94111		501(C)(3) PUBLIC CHARITY	THE EXPANDING HORIZONS PROGRAM	10,000.
<b>Total from continuation sheets</b> .....				450,000.

**Part XV** | **Supplementary Information**

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - BLUE MOUNTAINS FOREST PARTNERS

TO COORDINATE ACCELERATED RESTORATION ON THE MALHEUR NATIONAL FOREST IN THE UPPER JOHN DAY BASIN.

NAME OF RECIPIENT - BUCKELEW PROGRAMS

FOR HEALTHY FAMILIES MARIN, A PROGRAM THAT INTEGRATES HOME VISITING SERVICES AND A SUPPORT GROUP WITH MEDICAL CARE FOR PREGNANT WOMEN AND NEW PARENTS.

NAME OF RECIPIENT - CANAL ALLIANCE

TO SUPPORT LATINA MOTHERS IN THE CANAL DISTRICT THROUGH BIRTH COACHES (COMPAERAS), A WEEKLY SPANISH LANGUAGE SUPPORT GROUP (CONEXIN DE MADRES), AND CONNECTIONS TO OTHER RESOURCES.

NAME OF RECIPIENT - CATHOLIC CHARITIES OF SANTA CLARA COUNTY

FOR THE BABY STEPS PROGRAM, PROVIDING HOME VISITS AND SUPPORT GROUPS TO VERY LOW-INCOME PREGNANT/PARENTING MOTHERS OR CAREGIVERS OF CHILDREN AGES 0-3.

NAME OF RECIPIENT - MATTOLE RESTORATION COUNCIL

TO CONTINUE STREAMFLOW ENHANCEMENT, LAND CONSERVATION, AND COMMUNITY-BASED RESTORATION IN THE MATTOLE RIVER WATERSHED.

NAME OF RECIPIENT - MID KLAMATH WATERSHED COUNCIL

WESTERN KLAMATH RESTORATION PARTNERSHIP TO CONTINUE STREAMFLOW ENHANCEMENT, LAND CONSERVATION AND COMMUNITY-BASED RESTORATION IN THE MATTOLE RIVER WATERSHED

**Part XV** | **Supplementary Information**

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - THE REGENTS OF THE UNIVERSITY OF CALIFORNIA  
INFANT PARENT PROGRAM'S PERINATAL MENTAL HEALTH SERVICES PROJECT AT  
ZUCKERBERG SAN FRANCISCO GENERAL HOSPITAL (ZSFG)

NAME OF RECIPIENT - THE TIDES CENTER  
SIERRA FOREST LEGACY'S CONTINUED PARTICIPATION IN THE SOUTH FORK  
AMERICAN RIVER ALL LANDS COHESIVE STRATEGY, A LANDSCAPE-LEVEL  
RESTORATION PROJECT

NAME OF RECIPIENT - TROUT UNLIMITED  
RESTORATION ACTIVITIES IN THE IN THE DESCHUTES TO RESTORE HABITAT  
CONDITIONS IN THE SCOTT AND SHASTA RIVER WATERSHEDS IN PREPARATION FOR  
THE REMOVAL OF FOUR KLAMATH DAMS IN 2021.

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
HCP EQUITIES AND FIXED INCOME	16,542,536.	16,439,280.	0.	0.	103,256.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
HCP PRIVATE EQUITY FUND LP	35,534.	35,534.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
HCP PRIVATE EQUITY FUND II LP	10,161.	10,161.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
GENERATION IM GLOBAL EQUITY FUND LLC	1,627,360.	1,627,360.	0.	0.	0.



(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WGI EMERGING MARKETS FUND LLC			PURCHASED	01/01/16	12/31/18
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
0.	0.	0.	0.	0.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
HCP ABSOLUTE RETURN FUND LP			PURCHASED	01/01/16	12/31/18
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
454,927.	454,927.	0.	0.	0.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
HCP PRIVATE EQUITY FUND LP III			PURCHASED	01/01/16	12/31/18
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
29,898.	29,898.	0.	0.	0.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
HCP PRIVATE EQUITY FUND LP IV			PURCHASED	01/01/16	12/31/18
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
78,594.	78,594.	0.	0.	0.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
HCP PRIVATE EQUITY FUND LP V			PURCHASED	01/01/16	12/31/18
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
106,241.	106,241.	0.	0.	0.	

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
VALUEACT		PURCHASED	01/01/16	12/31/18
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
730,953.	730,953.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
STEADFAST		PURCHASED	01/01/16	12/31/18
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
266,698.	266,698.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SRI REIT 10		PURCHASED	01/01/16	12/31/18
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
48,694.	48,694.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
HCP SPECIAL OPPORTUNITIES FUND OFFSHORE LP		PURCHASED	01/01/16	12/31/18
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
131,235.	131,235.	0.	0.	0.

CAPITAL GAINS DIVIDENDS FROM PART IV				1,005,284.
TOTAL TO FORM 990-PF, PART I, LINE 6A				1,108,540.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST	36,563.	36,563.	
TOTAL TO PART I, LINE 3	36,563.	36,563.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
K-1 TAX/BOOK DIFFERENCE OTHER INCOME		0.	114,150.
K-1 TAX/BOOK DIFFERENCE DEDUCTION		0.	-98,695.
K-1 TAX/BOOK DIFFERENCE MANAGEMENT FEES		0.	-346,226.
OTHER MISC.	100.	100.	
TOTAL TO FORM 990-PF, PART I, LINE 11	100.	-330,671.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	41,976.	25,186.		12,593.
TO FORM 990-PF, PG 1, LN 16B	41,976.	25,186.		12,593.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	98,436.	98,436.		0.
FOUNDATION MANAGEMENT FEES	404,673.	40,467.		323,738.
CONSULTANT	5,000.	500.		4,000.
TO FORM 990-PF, PG 1, LN 16C	508,109.	139,403.		327,738.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	43,505.	0.		0.
TO FORM 990-PF, PG 1, LN 18	43,505.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	2,295.	0.		0.
DUES AND SUBSCRIPTIONS	750.	150.		525.
BANK FEES	177.	177.		0.
TO FORM 990-PF, PG 1, LN 23	3,222.	327.		525.

FORM 990-PF	CORPORATE STOCK		STATEMENT 8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
STOCKS	7,881,017.	7,881,017.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	7,881,017.	7,881,017.	

FORM 990-PF	CORPORATE BONDS	STATEMENT 9	
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
BONDS		11,356,141.	11,356,141.
TOTAL TO FORM 990-PF, PART II, LINE 10C		11,356,141.	11,356,141.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 10	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER INVESTMENTS	FMV	33,333,541.	33,333,541.
TOTAL TO FORM 990-PF, PART II, LINE 13		33,333,541.	33,333,541.

FORM 990-PF	OTHER ASSETS	STATEMENT 11	
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
UNSETTLED STOCK ASSET	1,500,000.	0.	0.
TO FORM 990-PF, PART II, LINE 15	1,500,000.	0.	0.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 12	
DESCRIPTION		BOY AMOUNT	EOY AMOUNT
DEFERRED TAX LIABILITY		253,000.	216,000.
TOTAL TO FORM 990-PF, PART II, LINE 22		253,000.	216,000.

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MICHAEL CASEY 1660 BUSH STREET, SUITE 300 SAN FRANCISCO, CA 94109	AUDIT CHAIR 1.00	0.	0.	0.
JEANIE CASEY 1660 BUSH STREET, SUITE 300 SAN FRANCISCO, CA 94109	SECRETARY 1.00	0.	0.	0.
JOHN KIRKWOOD 1660 BUSH STREET, SUITE 300 SAN FRANCISCO, CA 94109	CHAIRMAN 1.00	0.	0.	0.
SUSAN KOE 1660 BUSH STREET, SUITE 300 SAN FRANCISCO, CA 94109	VICE CHAIRMAN 1.00	0.	0.	0.
KATHERINE CASEY JOINER 1660 BUSH STREET, SUITE 300 SAN FRANCISCO, CA 94109	DIRECTOR 1.00	0.	0.	0.
COREY KIRKWOOD 1660 BUSH STREET, SUITE 300 SAN FRANCISCO, CA 94109	TREASURER 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

ANNIE YATES, SENIOR PROGRAM OFFICER  
1660 BUSH STREET, SUITE 300  
SAN FRANCISCO, CA 94109

TELEPHONE NUMBER

415-561-6540

NAME OF GRANT PROGRAM

FOR MORE INFO ABOUT THIS FOUNDATION, SEE  
WWW.BELLAVISTAFUNDATION.ORG

FORM AND CONTENT OF APPLICATIONS

FOR GUIDELINES AND MORE INFO ABOUT THIS FOUNDATION, SEE  
WWW.BELLAVISTAFUNDATION.ORG

ANY SUBMISSION DEADLINES

FOR GUIDELINES AND MORE INFO ABOUT THIS FOUNDATION, SEE  
WWW.BELLAVISTAFUNDATION.ORG

RESTRICTIONS AND LIMITATIONS ON AWARDS

FOR GUIDELINES AND MORE INFO ABOUT THIS FOUNDATION, SEE  
WWW.BELLAVISTAFUNDATION.ORG